

SB 429: Small Business Regulation Analysis

Legislative Rubric from Science for Georgia

[SB 429](#) allows committee chairs in the Georgia General Assembly to demand an estimate of whether the “benefits justify the costs” of any proposed new legislation, rule, or regulation on small businesses from the Department of Audits and Accounts. It also states that all currently existing rules and regulations are subject to a cost/benefit analysis every seven (7) years.

Criteria	Variables			
Impact Who is going to be impacted? Is it equitable? List stakeholders & opinions.	Negative		Positive	
	The goal of this bill is to analyze possible financial impacts on small businesses, but it does not account for the impact of the removal or rules and regulations. It does not account for extra work that will be done by every state agency as they conduct the seven-year reviews.			
Reach Does it reach its target audience?	0 - No impact on target audience.	1 - Impacts narrow segment.	2 - Impacts majority; exceptions.	3 - Impacts entire target audience
	This bill would allow for any business regulation to be denied due to potential financial impacts on small businesses. It would benefit the finances of small businesses, at the expense of protecting the community and environment.			
Scientific Merit Does it utilize scientific research accurately?	YES - this does follow scientific research accurately. Here's why....		NO - this does not present scientific research accurately.	
	Though small businesses are important for communities and local economies, research has found that they have a considerable negative impact on the environment, specifically when it comes to waste disposal. This issue is also partially due to lack of knowledge of best waste, energy, and water practices by small business owners , which could be remedied if they had regulations to learn from.			
Financial Feasibility Is it financially feasible? or does this have burdensome finances (higher taxes, future costs, etc)?	0 - Extremely high costs	1 - Expensive but can be done	2 - Slight financial burden	3 - No financial burden
	There is no fiscal note on it, but it could be very expensive to review every single regulation every seven years.			
Political Feasibility Level of opposition and partisan disagreement.	0 - Majority disagreed, regardless of party.	1 - Split along party lines.	2 - Minimal Opposition	3 - Complete consensus (zero to five 'Nays').
	SB 429 passed out of the Senate 51-1 on 2/26/2024. It is now in the House.			

Measurable Metrics? We recommend looking at these 3 metrics. Is the data available or being measured?	0 - no data	1 - some data / not accessible	2 - most data / somewhat accessible	3 - complete transparency
There is available and measured data that this bill does not account for.				